

## **Press Release**

Since its formation the London Technology Network (LTN) has done excellent work to accelerate knowledge transfer between academia and industry, and enabled access to the expertise housed within universities.

However, in a time of public sector stringency, it has not proved possible to secure its long term financial position. The decision has therefore been taken by the member institutions to seek a voluntary liquidation and bring an ordered end to the organisation.

UCL, King's and Imperial remain committed to working with industry in the development of new research and in the application of that research for economic benefit, through a variety of mechanisms including consultancy, training and technology transfer. Each institution has its own strategy to suit their specific situation and requirements.